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10% FEDERAL TAX CREDIT ON GEM ELECTRIC CARS NOW AVAILABLE!

2009 Stimulus Bill Creates Federal Tax Credit for Electric Car Purchase*

Fargo, ND – March 2, 2009 – Now is the time to buy that GEM 100% electric car. Buy a GEM electric car today – or any day from now in 2009 – and chances are that you'll qualify for a 10% federal income tax credit for 2009, courtesy of the stimulus bill President Obama signed into law on Tuesday, February 17, 2009.

*According to the bill, formally known as the American Recovery and Reinvestment Act of 2009 (ARRA), GEM buyers, depending upon their individual circumstances, may qualify for the 10% federal tax credit, whether the cars are purchased for personal or business use, and therefore, may reduce the buyer's tax liability depending upon their specific tax situation. There are many details yet to be made known, so keep an eye on www.gemcar.com for updates.

Taxpayers need to talk to their personal tax advisors for guidance on their specific situations, and any tax benefit from the tax credit for a qualifying 2009 GEM purchase will not be finalized until their 2009 Federal Income Tax Return is processed. Per the ARRA 2009, the federal tax credit applies to purchases from February 17, 2009 until December 31, 2011, but Washington may legislate differently at any point.

"This is a win-win-win - for today's GEM car buyers, for the environment, and for the country," said GEM President and COO Rick Kasper. "People who buy GEM cars today will really benefit in many ways. This tax credit may save qualifying buyers between seven-hundred and fifteen-hundred dollars, depending upon which of our six GEM models they buy and their specific tax situation."

There are nearly 40,000 100% electric zero-emission – and street-legal – GEM cars on the road to date, enjoyed by individual consumers, college campuses, corporations, sports teams and facilities, state and local governments, and federal agencies, including the military.

The Maize family in California drives three GEM cars for daily driving such as errands, commuting to work or school, and visiting local friends – especially 16-year old Ally as her first car. "The GEM has become part of our family. We all love driving it because it is easy, safe, convenient and fun," said Ally Maize, who founded the Green Youth Movement to promote an eco-friendly lifestyle among young people. "I love the GEM because it's electric and it's really fun to drive. My lifestyle revolves around green advocacy so I practice what I preach."

Hundreds of colleges and universities nationwide are driving GEM battery-electric cars to "green" their campuses, save money, and attract potential students like Ally who want to choose schools that are

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eco-friendly. Campuses may benefit from provisions of the ARRA 2009 as well, for alternative fuel, zero-emission and electric vehicles.

Larry Lane of University North Carolina – Charlotte said, “We use a fleet of GEM vehicles all over campus, including several set up with toolboxes and ladder racks, to use on a 24/7 basis,” adding, “It costs a couple of dollars a week to charge a GEM car, and they require much less maintenance than their gas-powered counterparts.”

With lifecycle costs about one-third of gas-powered vehicles, GEM cars are much more economical in price and fuel consumption. GEM vehicles also have many of the same safety features of traditional automobiles (such as three-point seat belts, automotive windshield safety glass, horn, mirrors and headlights), making them a safe and ideal choice for short-distance driving.

GEM 100% battery-electric vehicles produce zero tailpipe emissions. To date, GEM cars have been driven over 300 million emission-free miles, and have saved over 15 million gallons of gas. They have also prevented over 180 tons of ozone-producing pollutants from reaching the air.

For more information about GEM vehicles, to price your own, or to locate a GEM dealer, visit www.gemcar.com

About Global Electric Motorcars (GEM):

An 11+-year old Chrysler company, GEM has nearly 40,000 neighborhood electric vehicles on the road worldwide used by state and local governments, federal government agencies, and on resorts, master planned communities, and university, medical and corporate campuses, as well as by sports teams, taxi-shuttle services, and individual consumers. GEM vehicles are eligible for incentives and tax credits from clean-air districts and other government agencies.

The six models of GEM vehicles (passenger and utility) are legal on most streets posted 35 mph and below, and have many of the same safety features of regular cars, but are much more economical in price and fuel consumption.

GEM is a winner of the prestigious 2007 Blue Sky Merit Award from WestStart-CALSTART. To date, GEM cars have been driven over 300 million emission-free miles, and have saved over 15 million gallons of gas. They have also prevented over 180 tons of ozone-producing pollutants from reaching the air.

For more information, to price your own GEM car, or locate a local GEM dealer, visit www.gemcar.com.

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